



ACN 119 057 457

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

28 November 2008

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 – Adoption of Remuneration Report

“That the Company be authorised to adopt the Remuneration Report contained in the 2008 Annual Report.”

Resolution 2 – Re-election of Douglas Howard Solomon as Director

“That Mr Douglas Howard Solomon being a director of the Company who retires by rotation pursuant to the Company’s Constitution, and being eligible offers himself for re-election is hereby re-elected as a director of the Company.”

Resolution 3 – Ratification of Issue of Shares by Directors

“That, for the purpose of ASX Listing Rules 7.1 and 7.4 and for all other purposes, to ratify the placement by the directors on 6 October 2008 of 6,250,000 fully paid ordinary shares in the Company (“the Shares”) to Australian institutional and sophisticated investors (being persons to whom a disclosure document is not required to be provided by virtue of sections 708(8) and 708(11) of the Corporations Act 2001 (“the Act”)) at an issue price of \$0.16 per Share raising a total of \$1,000,000.00 An underwriting services fee of 6% was payable in respect of the funds raised. The funds raised are being used to provide further funds to meet the Company’s ongoing working capital requirements.”

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Abstain	Proxy Discretion	Total
1	26,359,050	25,000	4,300	462,800	26,851,150
2	26,388,350	-	-	462,800	26,851,150
3	26,378,350	10,000	-	462,800	26,851,150

A handwritten signature in black ink, appearing to read "R Buscall", is written above the name of the Company Secretary.

Raymond F Buscall
Company Secretary