



ABN 49 119 057 457

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 November 2008

Director Appointment

The Board of Fission Energy Ltd ("The Company") is pleased to announce the appointment of James Bradley Richardson as a non-executive director of the Company.

The extensive and highly relevant experience of Mr Richardson, as detailed in the summary below, will provide a benefit to the Company as it moves to develop all of its varied projects.

Mr. Richardson is currently a Director RM Capital Pty Ltd for whom he has been actively involved in a range of corporate activities, including the development, documentation, negotiation and marketing of a number of successful financial instruments for various companies encompassing various sectors of the investment market.

His experience includes complex negotiations between various government departments, both domestic and international. He has also been employed as a specialist business development executive in some of the more successful national financial services organisations.

Additionally, he has extensive experience in evaluating investment opportunities, structuring projects and negotiating financial transactions to meet the expectations of the investment market.

Mr Richardson holds a Diploma in Financial planning from Deakin University in Victoria and is associated with companies which hold substantial shareholders interests in Fission Energy.

A handwritten signature in black ink, appearing to read "Gregory H Solomon".

Gregory H Solomon
Executive Chairman