



ACN 119 057 457

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

5 September 2007

PRO-RATA NON-RENOUNCEABLE OPTIONS ISSUE

The Company announces that in relation to the pro-rata non-renounceable options issue made under a prospectus lodged at ASIC on 30 July 2007 that acceptances were received for a total of 23,497,589 options raising a total of \$234,975.89. This left a shortfall of 5,002,411 which has been fully underwritten and will be taken up by the underwriter. The total number of options to be issued will be 28,500,000 raising a total of \$285,000.00.

The holding statements will be dispatched on 6 September 2007.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman