

Fission Energy Ltd: Amended Exploration Budget For Granted Tenements Only

Actual funds raised under the Prospectus -

6 million

South Australian Projects (Granted Tenements)	Tenement Nos	Activity	Year 1 000's	Year 2 000's	Total 000's
Wyndring	EL 3306	Land Access	15	0	
		Data Compilation	15	20	
		Geophysics	10	20	
		Drilling	200	400	
		Assay	30	60	
		Field Support	80	160	
		Sub Total	350	660	1010
Garford	EL 3342	Land Access	15	0	
	EL 3343	Data Compilation	15	30	
	EL 3423	Geophysics	15	30	
	EL 3532	Drilling	220	550	
	EL 3712	Assay	45	90	
		Field Support	100	200	
		Sub Total	410	980	1310
Parkinson Dam	EL 3102	Land Access	0	5	
	EL 3307	Data Compilation	0	5	
	EL 3453	Geophysics	0	20	
	EL 3739 (Note 1 Below)	Drilling	40	60	
		Assay	15	20	
		Field Support	15	25	
		Sub Total	70	135	205
Lake Torrens+ (refer Note 2 below)	refer schedule below	Land Access	0	5	
		Data Compilation	10	10	
		Geophysics	0	10	
		Drilling	0	30	
		Assay	0	15	
		Field Support	0	15	
		Sub Total	10	85	95
2 Year Total					2,620
Project Evaluation and Acquisition					500
Issue Costs					545
Administration					1,178
Overall Total					4,843

