



ACN 119 057 457

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9<sup>th</sup> October 2009

### Mt Thirsty Drilling Update

Follow up drilling to test for nickel sulphides at the Mt Thirsty project (Fission Energy Ltd, Barra Resources Ltd 50% each), located 20 kilometres north-northwest of Norseman in southern Western Australia, commenced on the 19<sup>th</sup> September.

Unfortunately progress of the first hole has been considerably delayed due to difficult ground conditions which have also necessitated cementing and subsequent reaming of the entire hole to the current depth of 524m. If these adverse conditions continue more cementing and reaming may be required as drilling continues, which will further delay completion. Initial progress was also delayed as the hole could only be drilled on a single shift basis due to driller illness.

Coring below 524m should continue again on Saturday 10<sup>th</sup> October on a two shift basis. The anticipated depth of the target basal footwall contact is now around 700m as the hole was moved further to the east to gain additional stratigraphic information.

Upon completion of this hole the rig will move to the Woodcutters prospect to test an interesting EM conductor at around 375m depth.

A handwritten signature in black ink, appearing to read "Greg Solomon", is displayed on a light yellow rectangular background.

Greg Solomon  
Executive Chairman

*The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.*

*The information in this announcement, insofar as it relates to Mineral Exploration activities, is based on information compiled Michael J. Glasson and Robert N Smith, who are members of the Australian Institute of Geoscientists, both of whom have more than five years experience in the field of activity being reported on. Mr Glasson and Mr Smith are consultants. Mr Glasson and Mr Smith have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Glasson and Mr Smith consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.*

*It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.*